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KWIH Wins the Tender for a Commercial Site in Changning District, Shanghai Further Expands Its Property Investment Portfolio

K. Wah International Holdings Limited (“KWIH” or “the Group”) (stock code: 00173) is delighted to announce that it won the tender for the site at Huayang Road, Changning District, Shanghai. With a site area of 6,770 square meters and a gross floor area of 12,525 square meters, the site is located on Huayang Road and adjacent to two historical buildings. The project will incorporate heritage preservation and revitalization elements to create a multi-functional cultural, innovative and entertainment project, which opens up a new development concept for the Group.

As an integrated real estate developer and investor, KWIH is committed to delivering premium projects built to an uncompromising standard of quality and constantly expanding its property investment portfolio. KWIH owns a diversified investment portfolio in Hong Kong, the Yangtze River Delta and the Pearl River Delta regions; its core commercial properties in Shanghai include the prime office building K. Wah Centre, high-end serviced apartments, Stanford Residences, and Palace Lane. With the upcoming developments, KWIH’s property investment portfolio is expanding continuously to enhance its recurring rental income and cash flows, and to bring satisfactory returns to shareholders.

