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KWIH Further Expands its Portfolio as it Wins the Tender for the Land Plot in Suzhou Xin Cheng, Xiangcheng District

K. Wah International Holdings Limited (“KWIH” or “the Group”) (stock code: 00173) is delighted to announce that it won the tender for the commercial and residential land plot in Suzhou Xin Cheng, South Tiancheng Road and West Chengyang Road, Xiangcheng District, Suzhou. The site has an area of about 35,186 square meters which provides a total gross floor area of approximately 70,372 square meters. Situated in the heart of the town, the project enjoys comprehensive transport network as adjacent to Suzhou North High-speed Railway station. It is a modern commercial and residential hub for commercial activities, ecological living and cultural industry.

KWIH has entered Suzhou market since 2017 as it successfully bided a residential land plot in National Hi-Tech District, Suzhou with a total gross floor area of approximately 58,500 square meters. Under the smooth project progress, 500 units are expected to be launched for first round of sales in third quarter of 2021. Going forward, the group will continue its combination of prudent and proactive approaches for land acquisition, further expanding KWIH’s portfolio.