

[For Immediate Release]

K. Wah Holds Ground Breaking Ceremony for Premium Integrated Property Development Project in Huadu, Guangzhou

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Set to Become a New Landmark in Huadu

Highlights:

Location	Yingbin road, Xinhua street, Huadu district, Guangzhou
Use	Hotel, office and premium residential development
Total Site Area	Approximately 1,362,930 sq.ft. (190 acres)
Total G.F.A.	Approximately 3,475,480 sq.ft. (323,000 sq.m.)
Year of Completion	2008-2009

(Hong Kong – 24 April 2007) K. Wah International Holdings Limited (“KWIH” or “the Group”) (stock code: 173) yesterday held a groundbreaking ceremony for its flagship property project in Guangzhou – an integrated hotel, offices and premium residential development project. On an approximately 1,362,930 sq.ft. (190 acres) site, the project on Yingbin road, Xinhua street, Huadu district, Guangzhou will be developed into a high-end integrated commercial-residential community and become a new landmark in Huadu.

The project will be built in phases with phase 1 comprising a luxurious hotel with 300 rooms and two office towers. The hotel and offices are expected to be completed by the end of 2008 and first quarter of 2009 respectively.

The Group has also reserved another piece of land of approximately 7,173,326 sq.ft. (1,000 acres) in Dongjing for future development.

At the groundbreaking ceremony, Dr. Che-woo Lui, Chairman of KWIH, said, “Among the fastest growing districts in Guangzhou, Huadu has developed very rapidly both economically and socially in recent years with gross output growing at double digit year on year. We thank the municipal government for spearheading a diverse development plan for the district. In 1990s, we started investing in Huadu. The development of the district today is proof of our shrewd foresight at the time. Investing in Guangzhou to help the city develop has been our objective all along and the city is also our current development focus on the mainland.”

Dr. Lui stressed that with major infrastructure such as the new Baiyun International Airport being built and international corporations setting up base in Huadu, the district is opened to tremendous room for development and will gain competitiveness as a logistics hub and high-tech centre. Development of the four booming pillar industries of Huadu – jewelry, leather goods, logistics and automobile – has fuelled demand for high-end commercial services and international hotel, office and residential properties. Thus, the Group is confident that its project will meet the development needs of the district.

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This major development project in the district carries much weight in the eyes of the Huadu District Committee and local government leaders. Mr. Pan Xiao, Secretary, Huadu District Committee of the CPC and the Chief Secretary, Party Committee of District People's Armed Forces Department and Mr. Wang Zhong Bing, Chief Executive, District Government officiated the ceremony in the company of Dr. Che-woo Lui, Chairman of KWIH, Ms. Paddy Lui, Executive Director of KWIH, Mr. Alex Lui, Managing Director of K. Wah Real Estates, and Mr. Ken Kwok, Chief Operating Officer of K. Wah Group.

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Photo Caption

Dr. Che-woo Lui, Chairman of KWIH (fifth from right); Mr. Pan Xiao, Secretary, Huadu District Committee of the CPC and the Chief Secretary, Party Committee of District People's Armed Forces Department (fourth from right); Mr. Wang Zhong Bing, Chief Executive, District Government and other guests-of-honor officiated at the ground breaking ceremony of the Premium Integrated Property Development Project in Huadu, Guangzhou.

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About K. Wah International Holdings Limited (stock code: 173)

Listed on the Stock Exchange of Hong Kong in 1987, the Group is principally engaged in high quality property development and investment in Hong Kong and Mainland China. The Group's vision is to become an integrated property developer and investor in the Greater China region. The Group won Business Superbrands Awards and Business High Flyer in 2006, a testimony to its superb quality in property development and vigorous business growth. Precise marketing position and sales strategies boosted sales performance over the year. Three residential projects, namely The Great Hill in mid-level of Shatin south, J Residence on Johnston Road in Wanchai as well as Shanghai Westwood registered remarkable sales results. The company also holds 18.7% interest in Galaxy Entertainment Group (stock code: 27).

Company website: <http://www.kwih.com>

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