



MARINELLA

深灣 9 號

**World-class Premium Residential Property, “Marinella”
Southern District - Shum Wan – By Aberdeen Marina Club
Building on the enthusiasm market response additional flat units are
expected to be launched at higher prices**

11 October 2011 (Tuesday), Hong Kong – “**Marinella**”, a world-class premium residential property at a prime location near the Aberdeen Marina Club in Shum Wan, Southern District, jointly developed by K. Wah International Holdings Limited (KWIH), Sino Land and Nan Fung Group, went officially on sale last Friday and was met with enthusiasm from the market. The released flat units were eagerly snapped up by the market and became the best-selling property of the year giving a new boost to the overall market of luxury properties. Developers are therefore poised to launch additional units at higher prices and limit the price increase within 5%.

Mr. Wilson Chan, Director - Sales and Marketing of KWIH said, “**Marinella**” is a world-class luxury residence adjacent to the most prestigious neighbourhoods of Deep Water Bay and Repulse Bay on Hong Kong Island. The project is meticulously designed to build a valuable and exclusive seafront luxury residence and create a new landmark for world-class luxury residences. Due to “**Marinella**”’s significant advantages, the project has been warmly received by a large number of buyers as soon as it was launched on the market. The sale is fully successful, leading to a large amount of capital flow into the market. We are agreeably surprised at the current sale result and anticipate the strong demand is going to continue. “**Marinella**” undoubtedly is going to become the top sale property of the year on the market.’



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Details about the 8 newly launched units last night

Furthermore, due to overwhelming market response, the developers distributed the second price list for the second batch with 8 additional units available for sale last night. The price list has already been uploaded to "Marinella"s website. The 8 units are priced from HK\$13,611,000 to HK\$33,337,000 with a gross floor area ranging from 745 sq. ft. to 1,938 sq. ft. The average price per sq. ft. is HK\$18,097. The residential units include 1-bedroom duplexes, 2-bedroom duplexes, 3-bedroom and 4-bedroom units located in Tower 8 and Tower 9.

As soon as "**Marinella**" published the first price list on 3 October (last Monday), it has quickly stirred interest in the market and drew a large number of enquiries from potential buyers. To meet the keen demand, the developers have proceeded with 8 additional launches and has so far released a total of 159 flat units for sale, which include 1-bedroom duplexes, 2-bedroom units, 2-bedroom duplexes, 3-bedroom units, 3-bedroom duplexes, 4-bedroom units and 4-bedroom duplexes etc., primarily located in Tower 6, Tower 8 and Tower 9.

About Marinella

"**Marinella**" is a residential development comprising 6 towers of 26 storeys respectively, offering a total of 411 residential units. 1-bedroom duplex, 2-bedroom duplex, 3-bedroom duplex, 3-bedroom simplex, 4-bedroom duplex, 4-bedroom simplex, penthouse unit and garden house unit are available in several layouts. "**Marinella**" is expected to be complete in 2012.

"**Marinella**"s website: www.marinella.com.hk

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Photo Caption: Mr. Wilson Chan, Director – Sales and Marketing of KWIH (left), and Ms. Kitty Ngan, Assistant General Manager – Sales of KWIH (right), said “Marinella” has achieved an excellent sale result and given a new boost to the market of luxury properties. They anticipated the project is going to keep the strong dynamism and maintain the top sale position of the year.





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Mr. Wilson Chan, Director – Sales and Marketing of KWIH (middle), Ms. Kitty Ngan, Assistant General Manager – Sales of KWIH (sixth from right) and managers of real estate agencies are confident about “Marinella”’s sale.

