

## Press Release

*For immediate release*

### **KWIH Announces Appointment of Mr. Francis Lui As Group Chairman Appointment of Ms. Paddy Lui and Mr. Alexander Lui As Group Co-Managing Directors**

(Hong Kong – 27 March 2025) - **K. Wah International Holdings Limited** (“KWIH” or the “Group”) (Stock Code: 00173) announces today the appointment of Mr. Francis Lui Yiu Tung as the Chairman of the KWIH Board, following the passing of ex-Chairman Dr. Lui Che-woo. The new appointment is with immediately effect. The Board of Directors is confident in Mr. Francis Lui and is pleased for him accepting the position, inheriting Dr. Lui’s vision and continuing the Company’s growth and success.

Mr. Francis Lui, Chairman of KWIH, said, “I am truly grateful for the guidance and support of Dr. Lui over the years. I will continue to work closely with the Board and all of our team members to realise Dr. Lui’s vision for KWIH with a steadfast commitment to quality, innovation and pragmatism in property development.”

KWIH announces at the same time the appointment of Mrs. Paddy Tang Lui Wai Yu and Mr. Alexander Lui Yiu Wah as the Co-Managing Directors of KWIH. The new appointment is with immediately effect.

Mr. Francis Lui Yiu Tung, aged 69, joined K. Wah group in 1979. He has been an executive Director of the Company since June 1989. Mr. Lui is also the chairman of Galaxy Entertainment Group Limited. He holds a Bachelor of Science degree in Civil Engineering and a Master of Science degree in Structural Engineering from the University of California at Berkeley, USA. Mr. Lui is a member of the National Committee of the Chinese People’s Political Consultative Conference since the 11th election in 2008, a member of the Chief Executive Election Committee of the HKSAR and a member of the Chief Executive Election Committee of Macau SAR. Mr. Lui is a Vice-Chair of the Council of the Macao University of Tourism. Mr. Lui was awarded the Medal of Merit – Tourism by Macau SAR in 2012; as well as the Bronze Bauhinia Star by Hong Kong SAR in 2024 for his meritorious service to the community in various public services over the years with his professional knowledge in construction

and property development. In 2021, Mr. Lui received the insignia of Officer of the Order of Arts and Letters from the French Government and he is the Honorary Citizen of each of Guangzhou City, Shenzhen City and Jiangmen City.

Mrs. Paddy Tang Lui Wai Yu, BBS, JP, aged 71, joined K. Wah group in 1980 and has been an executive Director of the Company since June 1989. She is also an executive director of Galaxy Entertainment Group Limited. She holds a Bachelor of Commerce degree from McGill University, Canada and is a member of The Institute of Chartered Accountants in England and Wales. Ms. Lui was elected as a member of the Shanghai Committee of the Chinese People's Political Consultative Conference from December 2012 to December 2022. She was appointed as a member of board of trustees of Shanghai Jiao Tong University on 30 October 2014. Ms. Lui is presently the Acting Chairman of the Federation of Hong Kong Hotel Owners. Ms. Lui was formerly a member of the Standing Committee on Company Law Reform, the Tourism Strategy Group, the Statistic Advisory Board, the Hong Kong Arts Development Council and the Board of Ocean Park Corporation and a non-executive director of the Mandatory Provident Fund Schemes Authority. Ms. Lui has been elected as a member of the Election Committee of the HKSAR since 1998.

Mr. Alexander Lui Yiu Wah, aged 62, joined K. Wah group in 1984 and is presently the Managing Director of Hong Kong Properties of the Group. He has been an executive Director of the Company since April 2010. Mr. Lui is also a director of several affiliated companies of the Group. He holds a Bachelor of Science in Industrial and Systems Engineering from the University of Southern California, USA. Mr. Lui was a committee member of the Guangdong Provincial Committee of the 11th and 12th Chinese People's Political Consultative Conference and has been again elected as a committee member of the Guangdong Provincial Committee of the 13th Chinese People's Political Consultative Conference in 2023. Mr. Lui has been a member of the board of directors of The Real Estate Developers Association of Hong Kong since 1999. He was appointed as a member of the Court of the City University of Hong Kong in 2024. He has been appointed as a member of the HKTDC Infrastructure Development Advisory Committee in 2023 and the First Vice-President of The Hong Kong Real Property Federation in 2021.

Dr. Lui Che-woo passed peacefully at the age of 95 on 7 November 2024. Dr. Lui founded KWIH, listed in Hong Kong in 1987, which is the property flagship of K. Wah Group. KWIH encompasses a portfolio of large-scale residential communities and comprehensive development undertakings such as premium residential developments, Grade-A office towers, hotel and serviced apartments,

and retail premises. Under Dr. Lui's leadership, KWIH has adhered to a steadfast commitment to quality, innovation and pragmatism in property development and has since grown into an integrated property developer and investor with a foothold in Hong Kong, the Yangtze River Delta, and the Pearl River Delta regions.

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**About K. Wah International Holdings Limited (stock code: 00173)**

K. Wah International Holdings Limited ("KWIH"), listed in Hong Kong in 1987, is the property flagship of K. Wah Group. An integrated property developer and investor with a foothold in Hong Kong, the Yangtze River Delta and Pearl River Delta regions, KWIH encompasses a portfolio of large-scale residential communities and comprehensive development undertakings such as premium residential developments, Grade-A office towers, hotel and serviced apartments, and retail premises. Cresleigh Property, the property management arm of KWIH, delivers exceptional hotel serviced property management services guided by advanced and international standards in general to premium residential buildings, commercial facilities, office towers and real estate complexes. Driven by a keen market sense and a versatile strategy, and backed by strong financial capability, KWIH has built up a prime land reserve in major cities of China, and thus a strong foothold for future growth. KWIH held a 3.71% stake in Galaxy Entertainment Group Limited (stock code: 00027) as of 31 December 2024.

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