

Press Release  
For Immediate Release

## **KWIH Acquired Six Premium Land Parcels for HK\$10 Billion in 2017 Adding More Than 420,000 sqm to its Land Bank**

(Hong Kong — 16 January 2018) K. Wah International Holdings Limited (“KWIH” or “the Group”) (stock code: 00173) successfully acquired six land parcels with attributable GFA of 420,000 sqm in Hong Kong and Mainland China in 2017, further strengthening its foothold in Hong Kong, the Yangtze River Delta and Pearl River Delta regions.

In Hong Kong, the Group, together with partners, won a tender for phase one of the West Rail’s Kam Sheung Road Station development project in May 2017. The development with a GFA of approximately 114,800 sqm enjoys a comprehensive railway network. In November 2017, the Group was awarded again with partners a residential plot with a GFA of approximately 91,700 sqm in Cheung Sha Wan, Kowloon. This waterfront site is well positioned in walking distance to the nearby MTR station connecting to Central, Hong Kong International Airport, the West Kowloon terminus of the Express Rail Link and other business districts.

In the Yangtze River Delta, KWIH participated in a joint venture project, namely “Royal Creek”, in Pukou District, Nanjing, with a GFA of approximately 98,500 sqm, in January 2017. In November, the Group also won a 58,000 sqm residential site in Suzhou National Hi-Tech District, a debut in Suzhou expanding its presence in the Yangtze River Delta. Adjacent to the Suzhou Xinqu Railway Station of the Shanghai-Nanjing Intercity High-speed Railway and the impending Suzhou Rail Transit Line 3, the project is located strategically at a sophisticated transportation and commercial hub.

In the Pearl River Delta, KWIH seized the opportunities arising from the Guangdong-Hong Kong-Macau Greater Bay Area development and acquired two development sites in Jiangmen by tenders in August and October respectively in 2017. Located in Jianghai District and in proximity to the Jiangmen East Station of the Guangzhou-Zhuhai Intercity Rail Transit, the two adjacent plots have added a total GFA of approximately 278,600 sqm to the Group’s land bank.

Adhering to its well-defined development strategies and a prudent yet aggressive approach, KWIH strives to select premium sites in Hong Kong, the Yangtze River Delta and Pearl River Delta regions. With strong footholds in Shanghai and Guangzhou, KWIH has been constantly eyeing on expansion opportunities in neighbouring cities that offer development potential to sustain its business momentum and promising returns to shareholders.

Table: KWIH's land acquisition of 2017

Area	Location	GFA (sqm) (approx.)	Land premium	Group's interest
Hong Kong	Phase 1 of Kam Sheung Road Station development project	114,800	HK\$8,330 million	33 $\frac{1}{3}$ %
Hong Kong	New Kowloon Inland Lot No. 6549, Cheung Sha Wan, Kowloon	91,700	HK\$17,288 million	22.5%
Yangtze River Delta	Royal Creek, Pukou District, Nanjing	98,500	Approx. RMB1,020 million	33%
Yangtze River Delta	Lot 42 in Suzhou National Hi-Tech District	58,500	Approx. RMB885 million	100%
Pearl River Delta	Jianghai Site No. 02, Jianghai District, Jiangmen	133,700	Approx. RMB922 million	100%
Pearl River Delta	Jianghai Site No. 12, Jianghai District, Jiangmen	144,900	Approx. RMB999 million	100%

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### **About K. Wah International Holdings Limited (stock code: 00173)**

K. Wah International Holdings Limited (“KWIH”), listed in Hong Kong in 1987, is the property flagship of K. Wah Group. An integrated property developer and investor with a foothold in Hong Kong, the Yangtze River Delta and Pearl River Delta regions, KWIH encompasses a portfolio of premium residential developments, Grade-A office towers, retail spaces, hotel and serviced apartments. Driven by a keen market sense and a versatile strategy, and backed by strong financial capability, KWIH has built up a sizeable and prime land reserve in major cities of China, and thus a strong foothold for future growth.

KWIH is a constituent stock of the Hang Seng Composite MidCap Index and MSCI Hong Kong Small Cap Index as well as an eligible stock under the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect programmes. KWIH held a 3.8% stake in Galaxy Entertainment Group Limited (stock code: 00027) as of 30 June 2017.

Website : <http://www.kwih.com>



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