

KWIH Appoints Professor Poon Chung Kwong and Dr Moses Cheng Mo Chi as Directors

(Hong Kong, 4 August 2009) – K. Wah International Holdings Limited (“KWIH” or “the Group”) (stock code: 173) proudly announced the appointment of Professor Poon Chung Kwong, GBS, PhD, DSc, JP, the President Emeritus of The Hong Kong Polytechnic University, as an Independent Non-executive Director, and Dr Moses Cheng Mo Chi, GBS, OBE, JP, as a Non-executive Director of the Group on 1 August 2009.

Dr Che-woo Lui, Chairman of KWIH said, “We are honoured to have Professor Poon and Dr Cheng to join us, at the time when KWIH is forging ahead for a robust growth as the Integrated Quality Property Developer in the Greater China region. Supported by such reputable advisors with strategic mindset and global perspective, we are confident that those aims to maintain sustainable growth, reinforce higher standard of corporate governance and formulate long term corporate strategy would be more attainable.”

“Professor Poon is both an academic of outstanding achievement and a leader of shrewd business sense. Under his 18-year leadership, The Hong Kong Polytechnic University has grown from a local institution to a top-tier university in the world.” Professor Poon has been contributing to the advancement of tertiary education in Hong Kong for 40 years. He had chaired and sat on different government, business and industrial and education committees. He was a member of the Preparatory Committee for the Hong Kong Special Administrative Region (1995 – 1997) and member of the Selection Committee for the First, Second and Third Government of the Hong Kong Special Administrative Region. Since 1998, he has been a member of the National Committee of the Chinese People’s Political Consultative Conference. Professor Poon received the Gold Bauhinia Star (GBS) in 2002.

Dr Cheng is a senior partner of the solicitor firm P.C. Woo & Co, and the founding chairman of The Hong Kong Institute of Directors. Dr Cheng was a member of the Legislative Council of Hong Kong for many terms and chairman of the Main Board Listing Committee and Growth Enterprise Market Listing Committee of The Stock Exchange of Hong Kong Limited. Dr Cheng received the Gold Bauhinia Star (GBS) in 1999.

As of 1 August 2009, the Executive Directors of the Company are Dr Che-woo Lui (Chairman & Managing Director), Mr Francis Lui Yiu Tung, and Ms Paddy Tang Lui Wai Yu; the Non-executive Directors are Mr Michael Leung Man Kin and Dr Moses Cheng Mo Chi; and the Independent Non-executive Directors are Sir David Akers-Jones, Dr The Hon Leo Lee Tung Hai, Dr Robin Chan Yau Hing, Mr Robert George Nield, Dr William Yip Shue Lam and Professor Poon Chung Kwong.

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About K. Wah International Holdings Limited (stock code: 173)

K. Wah International Holdings Limited, listed in Hong Kong in 1987, is the property flagship of K. Wah Group. KWIH aims at establishing a position of large-scale integrated property developer and investor in the Greater China region. With a property portfolio encompassing premium residential developments, Grade-A office towers, retail spaces, hotels and serviced apartments, KWIH has a presence in Hong Kong, Shanghai, Guangzhou and Southeast Asia. Driven by a keen market sense and a versatile strategy, and backed by strong financial capability, KWIH has built up a sizeable and prime land reserve in major cities of China, and thus a strong foothold for future growth. KWIH has received several international accolades for its outstanding quality and service. Awarded Business Superbrands in the property development sector in 2006, KWIH was also the only winner in the Hong Kong Property Developer category of the High-Flyer Outstanding Enterprises consecutively in 2006 and 2007.

Company website: <http://www.kwih.com>

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