



Press Release
For Immediate Release

**60th Anniversary of K. Wah Group
Pledging HK\$18 million to Support CUHK and UNICEF
Lui Che-woo Autobiography Launches to Share
his Entrepreneurial Spirits**

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(Hong Kong, 10 December 2015) – **K. Wah Group** (the “Group”) has held its 60th anniversary celebration at the Hong Kong Convention and Exhibition Centre this evening to celebrate its diamond jubilee and its achievements over the past six decades. Top government officials and business leaders in Hong Kong and Mainland China, as well as local and overseas luminaries, have joined to put glamour to the occasion.

The Group was privileged to have The Hon CY Leung, Chief Executive of the Hong Kong Special Administrative Region (“HKSAR”); The Hon Tung Chee-hwa, Vice Chairman of the National Committee of the Chinese People's Political Consultative Conference; Ms Yin Xiaojing, Deputy Director, the Liaison Office of the Central People's Government in the HKSAR; The Hon Mrs Carrie Lam Cheng Yuet-ngor, Chief Secretary for Administration of the HKSAR; and Mr Ronald Chan, Acting Secretary for the Constitutional and Mainland Affairs Bureau of the HKSAR, as the officiating guests. These guests, together with Dr and Mrs Lui Che-woo, Chairman and the management of the Group hosted the toasting ceremony. Other distinguished guests included The Hon Gregory So Kam-leung, Secretary for Commerce and Economic Development of the HKSAR, and The Hon Paul Chan Mo-po, Secretary for Development of the HKSAR.

Dr Lui Che-woo, Chairman of K. Wah Group, said in his speech, “For 60 years, K. Wah has adhered to the principles it adopted at its inception: staying focused on its core businesses with a view towards long-term development and helping to build for the benefit of society and the public. K. Wah is constantly committed to innovation, always looking to lead the trend and drive progress in the industry and society at large, in the hope of fostering value and benefits for everyone to share. At this juncture of our 60th anniversary, I can't help but feeling both sentimental and proud at the same time: proud of the vision and courage to embark undaunted on new ventures, proud of our growth in tandem with Hong Kong and the motherland, proud of our ability to reform ourselves and advance at every

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important milestone of our times, and proud of the achievements across industries, countries and decades accomplished by generations of K. Wah staff over these 60 years. At the same time, we are also proud of the recognition and trust that K. Wah has earned from the nation, society and every one of you here during the past 60 years. For all of this, I would like to thank our friends here and 30,000-plus members of the K. Wah workforce for their steadfast support of the K. Wah philosophy and their persistent dedication to put this philosophy into practice. Their excellent efforts have expanded the footprint of K. Wah all around the world, spreading the values of K. Wah far and wide.”

Francis Lui, Deputy Chairman of the Group, said, “In the past 60 years, K. Wah has experienced a lot of ups and downs together with Hong Kong. When Hong Kong was sluggish after the war, foreseeing the society’s needs to build a lot of houses, Dr Lui Che-Woo took the opportunity and converted the business of K. Wah from the import/export of heavy machinery into construction materials, laying solid foundations for the company to excel in the construction material industry. Today, K. Wah has become a multinational conglomerate with businesses in construction materials, property market, hotel development, and the entertainment and leisure industries. In the future, we will continue to uphold his philosophy of ‘Building the Future with Passion’, not only will we strive for business growth, but also be responsible for the prosperity and future development of the society, and contribute to the sustainable development of our country and our home.”

Six Decades of Dedicated Efforts Bring K. Wah from Hong Kong to the Global Arena

In the past 60 years, K. Wah has grown from a small company in machinery trading into quarry mining, property development, hotel and entertainment & leisure. Growing international, K. Wah is now working with world famous hospitality brands and expanding its business to North America, Mainland China, South East Asia and around the globe. K. Wah has been at the forefront of the modernization of the quarrying and construction materials industry in Hong Kong and the Mainland, the internationalization of local Hong Kong hotels, the nurturing of hotel and tourism management talents in Hong Kong and Mainland as well as the building up of Chinese brands in the U.S. hospitality industry. Dr Lui has also applied his management philosophy that blends facets of Chinese and Western practices with a fine balance of humanism, rationality and rules in the establishment and operation of Galaxy Entertainment Group, which contributes to the transformation of Macau into a world centre of tourism and leisure.

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Lui Che-woo Autobiography Launched to Share His Experience and Philosophies

The Autobiography of Lui Che-woo (呂志和傳), which is based on his oral description of his life stories, was unveiled this evening. It not only presents Dr Lui's life and successes, but also reveals how this commercial giant called on his wisdom and compassion to overcome turbulence and frustration to achieve massive success. The book also portrays Dr Lui as one who upholds the philosophy of "sharing in harmony; enjoying the blessing of being ordinary". The autobiography has also revealed the history and many anecdotes of the Lui's family for the first time.

Actively Giving Back to Society to Celebrate its 60th Anniversary

Established in Hong Kong for 60 years, K. Wah Group has upheld the belief of "Giving back to society from which one has benefitted". By undertaking the responsibilities for the general public and the world, the Group has endeavoured to contribute in areas of education, medicine, technology and culture. Last year, the HK\$1.3 billion GEG Charitable Foundation was established by Galaxy Entertainment Group to fund projects aiming to educate youngsters with good moral and social values. Besides, K. Wah Group became the Principal Sponsor of UNICEF Charity Run 2015 through a donation of HK\$2 million to support the campaign to fight AIDS. This year, Dr Lui has also established the long-awaited international cross-industry "LUI Che Woo Prize – Prize for World Civilisation" with an initial funding of HK\$2 billion. With this prize, he aims to promote K. Wah's spirit of social dedication on a broader, international scope by encouraging sustainable development, innovative scientific research and contributions to social progress.

Sponsoring CUHK's Best Medical Students to Further Their Studies Abroad

During the dinner, Dr Lui Che-woo announced a donation to pledge HK\$15.6 million (US\$2 million) to The Chinese University of Hong Kong ("CUHK") to establish the "Lui Che-woo Young Scholars Award Scheme" and the "Lui Che-woo Young Scholars Research Scholarship". These initiatives are intended to support outstanding medical research students of CUHK to further their studies overseas, thereby enhancing academic research and training and broadening their exposure in order for them to make greater contributions to the healthcare sector in Hong Kong upon graduating abroad.

Dr Lui has been devoting to the growth and development of young people and striving to cultivate potential pillars of our future society. He urges youngsters to see promoting prosperity and improvement of society as their goals. "The past 60 years have not always

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been a smooth sail, but we have steadfastly persisted along our course. We have countered doubts and frustrations internally and overcome external challenges with positive energy, confronted the reality with prudence and courage, overcome hurdles with faith and drawn on the strength of our unity during times of difficulties. We see every problem as an opportunity to find solutions and manage issues through a measured and pragmatic approach. The accumulation of these efforts have formed the foundation to create a bright future for us and the society.”

In addition, to celebrate its 60th anniversary, the Group has launched the “K. Wah Group 60th Anniversary Facebook Quiz” to be held for 60 consecutive days from today. Those who have answered the questions correctly have the exciting chance to win a prize of one night’s free stay in a superior hotel room in Macau sponsored by Galaxy Entertainment Group.

Create a better future with Caring to Our Homeland

The stunning programmes at the grand celebration dinner received an enthusiastic response from the attendees. The performance themed “**K. Wah connects the future with passion and a Hong Kong heart**”(香港心·嘉華情·繫未來) comprises three concepts: “Perseverance Through the Decades”, “Succession and Innovation” and “Leading the Future”, all of which are highly symbolic of K. Wah Group’s rich history over the past 60 years and Dr Lui’s vision and philosophy of life.

As for the second concept “**Succession and Innovation**”, renowned gilt painter Mr Michael Raivard drew the portrait of Dr Lui shown on the cover of his new book. The Group has invited Mr Bi Yajun (畢亞軍), author of *The Autobiography of Lui Che-woo*, to unveil the large autobiography display on stage with Dr Lui at the dinner and share his feelings on the publication. In a fitting touch, Dr Lui gave the first copy of the autobiography to his son Francis Lui, Vice Chairman of K. Wah Group, to illustrate the spirit of “succession”.

Five-time Grammy Winner Dionne Warwick as Finale to Round Up the Event

The Group has also invited renowned US singer Dionne Warwick, a five-time winner of the Grammy Awards, to perform at the dinner. Her heart-touching classic melodies brought the joy of the 60th anniversary celebration dinner to its climax and drew the dinner to a perfect conclusion.

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Photo caption:

Photo 1: Dr and Mrs Lui Che-woo, Chairman, Mr Francis Lui, Vice Chairman, and other management team members of the Group join the officiating guests including The Hon CY Leung, Chief Executive of the HKSAR; The Hon Tung Chee-hwa, Vice Chairman of the National Committee of the CPPCC; Ms Yin Xiaojing, Deputy Director, Liaison Office of the Central People's Government in the HKSAR; The Hon Mrs Carrie Lam, Chief Secretary for Administration; and Mr Ronald Chan, Acting Secretary for Constitutional and Mainland Affairs of the HKSAR, to host the officiating ceremony to celebrate the 60th anniversary of the Group



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Photo 2: Dr Lui Che-woo, Chairman of K. Wah Group, delivers a speech at the 2015 diamond jubilee grand celebration



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Photo 3: Dr Lui Che-woo (Centre), Bi Yajun, the author (Left), and Wen Hongwu, Chairman and President of Sino-United Publishing (Holdings) Limited (Right), unveil the display of The Autobiography of Lui Che-woo at the dinner





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Photo 4: The Children Chorus of Opera Hong Kong joins hands with Paddy Lui, Executive Director of KWIH and GEG; Dr Moses Cheng, Non-executive Director of KWIH; Wong Kwai Lam, Independent Non-executive Director of KWIH; Sonia Lui, Education & Outreach Committee Chairmen; Dr David Fang and Jessica Cheng to sing the song “Greatest Love of All”



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Photo 5: Dr Lui Che-woo, Chairman of K. Wah Group, together with Professor Francis Chan, Dean of the Faculty of Medicine of The Chinese University of Hong Kong host the cheque presentation ceremony benefitting the “Lui Che-woo Young Scholars Award Scheme” and the “Lui Che-woo Young Scholars Research Scholarship”



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Photo 6: Judy Chen, Chairman of the Hong Kong Committee for UNICEF, accepts the donation from K. Wah Group as the Principal Sponsor of UNICEF Charity Run 2015



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Photo 7: Staff of K. Wah Group sing classic songs including “Under the Lion Rock” (獅子山下) and “Sail On” (同舟之情) conveying the persistent yet reliable spirits of Hong Kong people, at the same time, renowned gilt painter Mr Michael Raivard drew the portrait of Dr Lui shown on the cover of his new book



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Photo 8: Renowned US singer and Five-time Grammy Awards winner Dionne Warwick performs at the dinner bringing the celebration to a crescendo of joy with her classic songs



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About K. Wah Group

K. Wah Group was founded in 1955 by Dr Lui Che-woo, who transformed the company into a multinational corporation. Core businesses include property development and investment, entertainment and leisure resorts, hospitality and construction materials. The Group has a business presence in Mainland China, Hong Kong, Macau, Southeast Asia and major cities in the US. The Group includes two Hong Kong-listed flagships: K. Wah International Holdings Limited ("KWIH"; HK stock code: 0173) and Galaxy Entertainment Group Limited ("GEG"; HK stock code: 0027 and a member of the Hang Seng Index). Other major subsidiaries include Stanford Hotels International and K. Wah Construction Materials Limited and, in the US, Stanford Hotels Corporation and Cresleigh Homes. To date, the Group has over 200 subsidiaries and more than 33,000 staff worldwide.

Website: <http://www.kwah.com/>.

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