

Press Release  
*For Immediate Release*

## **K. Wah International Closes HK\$3,980 Million 5-Year Term Loan and 4-Year Revolving Credit Facility**

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(Hong Kong—24 March 2014)—**K. Wah International Holdings Limited** (“KWIH” or “the Group”) (stock code: 0173) today announced the closing of a HK\$3,980 million 5-year term loan and 4-year revolving credit facility (the “Facility”) with a consortium of 10 prime international and local banks.

Guaranteed by KWIH, the Facility is borrowed by its wholly-owned subsidiary K. Wah Financial Services Limited. On the back of the strong demand from banking institutions, the Group elected to raise the Facility amount to HK\$3,980 million from an initial target of HK\$3,000 million.

The Facility, arranged by Bank of China (Hong Kong) Limited, DBS Bank Ltd., Fubon Bank (Hong Kong) Limited / Taipei Fubon Commercial Bank Co., Ltd., Hang Seng Bank Limited, The Hongkong and Shanghai Banking Corporation Limited and United Overseas Bank Limited, carries interest rates of HIBOR + 1.55% on the 5-year tranche and HIBOR + 1.35% p.a. on the 4-year tranche.

**Paddy Lui, Executive Director of KWIH**, said that the Group is pleased with the overwhelming support received from the banking community, resulting in the upsize of the Facility.

“The positive response demonstrates a strong vote of confidence in our Group. The Facility is a timely arrangement that will go towards refinancing a maturing facility, and provide additional financial resources to capture high-potential investment opportunities and provide general working capital.” Lui said.

“Committed to developing niche and premium projects, KWIH will continue to launch quality, innovative and competitive products, while accelerating the project development cycle to increase asset turnover.” added Lui.

The syndicate group comprises the following banks and financial institutions:

**Mandated Lead Arrangers and Bookrunners**

Bank of China (Hong Kong) Limited

DBS Bank Ltd.

Fubon Bank (Hong Kong) Limited / Taipei Fubon Commercial Bank Co., Ltd.

Hang Seng Bank Limited

The Hongkong and Shanghai Banking Corporation Limited

United Overseas Bank Limited

**Mandated Lead Arrangers**

Mega International Commercial Bank Co., Ltd.

Sumitomo Mitsui Banking Corporation

**Arrangers**

Industrial and Commercial Bank of China (Macau) Limited

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**About K. Wah International Holdings Limited (stock code: 173)**

K. Wah International Holdings Limited (“KWIH”) is an integrated property developer and investor listed in Hong Kong in 1987, and is the property flagship of K. Wah Group. With a foothold in The Pearl River Delta and Yangtze River Delta regions, KWIH encompasses a portfolio of premium residential developments, Grade-A office towers, retail spaces, hotels and serviced apartments. Driven by a keen market sense and a versatile strategy, and backed by strong financial capability, KWIH has built up a sizeable and prime land reserve in major cities of China, with approximately 1.8 million sqm GFA of properties already launched, under development and planning in cities including Hong Kong, Shanghai and Guangzhou. KWIH also holds a 3.9% stake in Galaxy Entertainment Group Limited (stock code: 27).

The Group has received several international accolades for its outstanding quality and service. Awarded Business Superbrands in the property development sector, KWIH was selected as the High-Flyer Outstanding Enterprises in two consecutive years, and was awarded the Top 10 Developers Award by BCI Asia in 2011. In 2012, its signature project, Marinella, achieved the Platinum Rating of Provisional Assessment under the BEAM Plus NB V1.1 of the Hong Kong Green Building Council. In addition, KWIH was voted as the first runner-up under the category of Hong Kong Best Mid-Cap in Asia’s Best Companies 2013 Poll conducted by *FinanceAsia*.

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