

Press Release

[For Immediate Release]

KWIH Secures a Prime Residential Site in Kai Tak Development Area for HK\$2.9388 Billion

(Hong Kong, 25 February 2014) – **K. Wah International Holdings Limited** (“KWIH” or “the Group”) (stock code: 0173) is pleased to announce that the Group has successfully secured a prime land parcel in Kai Tak Area 1I Site 2, East Kowloon, for HK\$2.9388 billion. With a site area of approximately 100,245 sq ft and a plot ratio of 5.5 times, the plot can be developed into a GFA of 551,343 sq ft, translating into an accommodation value of HK\$5,330 per sq ft and offering at least 855 units upon completion. Strategically located in the heart of Kai Tak Development Area and nearby the upcoming Kai Tak station of the Shatin to Central Link, the plot is set to enjoy huge development potential benefitting from improved connectivity and amenities under the Government’s Energizing Kowloon East plan.

– End –



Photo caption: Kai Tak Area 1I Site 2, Kowloon

About K. Wah International Holdings Limited (stock code: 173)

K. Wah International Holdings Limited (“KWIH”) is an integrated property developer and investor listed in Hong Kong in 1987, and is the property flagship of K. Wah Group. With a foothold in The Pearl River Delta and Yangtze River Delta regions, KWIH encompasses a portfolio of premium residential developments, Grade-A office towers, retail spaces, hotels and serviced apartments. Driven by a keen market sense and a versatile strategy, and backed by strong financial capability, KWIH has built up a sizeable and prime land reserve in major cities of China, with approximately 1.8 million sqm GFA of properties already launched, under development and planning in cities including Hong Kong, Shanghai and Guangzhou. KWIH also holds a 3.9% stake in Galaxy Entertainment Group Limited (stock code: 27).

The Group has received several international accolades for its outstanding quality and service. Awarded Business Superbrands in the property development sector, KWIH was selected as the High-Flyer Outstanding Enterprises in two consecutive years, and was awarded the Top 10 Developers Award by BCI Asia in 2011. In 2012, its signature project, Marinella, achieved the Platinum Rating of Provisional Assessment under the BEAM Plus NB V1.1 of the Hong Kong Green Building Council. In addition, KWIH was voted as the first runner-up under the category of Hong Kong Best Mid-Cap in Asia’s Best Companies 2013 Poll conducted by *FinanceAsia*.

Website: <http://www.kwih.com>

Media Enquiries:

K. Wah International Holdings Limited

Shelly Cheng Tel : (852) 2880 1853
Linda Poon Tel : (852) 2880 8264
Venus Tong Tel : (852) 2960 3386
Fax : (852) 2811 9710

Email : shellycheng@kwah.com
Email : lindapoon@kwah.com
Email : venustong@kwah.com

Strategic Financial Relations Limited

Iris Lee Tel : (852) 2864 4829
Maggie Au Tel : (852) 2864 4815
Roby Lau Tel : (852) 2114 4950
Fax : (852) 2527 1196

Email : iris.lee@sprg.com.hk
Email : maggie.au@sprg.com.hk
Email : robby.lau@sprg.com.hk